BEFORE THE BOARD OF DIRECTORS OF
THE AMADOR FIRE PROTECTION DISTRICT
COUNTY OF AMADOR, STATE OF CALIFORNIA

Agenda Item: 4

Board Financing Options

1. **Summary:**
    a. Acquisition of real property: 11020 Hwy 49, Jackson CA
    b. Real Property Financing: $565,000.00
    c. Recommendation: Option A

2. **Financing Alternatives:**

Lender:	**Project Cost:**	**Down Payment**	**Net Financed**	**Term: 10 Years (Annual)**	**APR (10)**	**Term Years: 15 Years (Annual)**	**APR (15)**	**Notes:**
Option A (RFN)	$565,000	$300,000	$265,000	$36,204.91	6.12%	$27,631.00	6.19%	10 yr. fixed rate
Option B (RFN)	$565,000	0	$565,000	$77,380.79	6.17%	$59,056.00	6.23%	10 yr. fixed rate
Option C (FFCU)	$565,000	$150,000	$415,000			$29,368.00	6.15%	5 yr. fixed rate

3. **Financial Impact:** The district's Operating General Fund Reserve fund balance is $847,597.00; if the discretion of the board is to put payment down, then the recommendation from staff would be to pull from operating reserves and pay monthly from the general fund.

4. **Requested Board Approval:** Staff requests the Board approve financing structure lender option ____ for an amount up to $__________, with or without a down payment of $_______________, with the authority for the district to finalize terms within the parameters outlined above. Approve by motion.